



**Hastie Group**

**Hastie Group Limited**  
ABN 76 112 803 040

Level 5, 20 Highgate Street  
Auburn NSW 2144 Australia

P.O. Box 6087  
Silverwater NSW 1811

**Tel: +61 2 9714 4600**  
**Fax: +61 2 9714 4601**  
**[www.hastiegroup.com.au](http://www.hastiegroup.com.au)**

30 April 2010

Mr Joel Farina  
Senior Adviser, Issuers  
ASX Market Supervision Pty Ltd  
20 Bridge Street  
Sydney NSW 2000

**By email**

Dear Joel

**Hastie Group Limited – Price Query**

I refer to your letter dated 29 April 2010 noting a change in Hastie Group Limited's (**Company**) securities from a close of \$1.56 on Tuesday 27 April 2010 to an intraday high of \$1.71 during trading on 29 April 2010.

In response to your questions (retaining your numbering):

1. The Company is not aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company.
2. Not applicable.
3. The Company's EBIT for the financial year ending 30 June 2009 was \$90.1 million. The Company announced to the ASX on 24 February 2010 that, based on its half year results to 31 December 2009, it expected "FY2010 earnings before interest and tax of \$80 to \$84 million subject to the timing of project delivery and stable exchange rates". The Company is in the process of reviewing its results for the third quarter of FY2010 and, if appropriate, as per its continuous disclosure requirements, will provide further earnings guidance to the market following completion of this process.
4. See the response to question 3 above.
5. The Company is aware that Macquarie Equities Research released a research note on Tuesday 27 April 2010 suggesting that the Company "would make a nice add-on division for some of the larger ASX construction services companies". This was reported in daily newspapers on 28 April 2010, including the *Australian Financial Review*, which reported that "almost all brokers polled on Bloomberg including Macquarie urge investors to buy [Hastie] stock ...".
6. The Company confirms that it is in compliance with the listing rules, and, in particular, listing rule 3.1.

Please contact me if you have any further questions.

Yours sincerely

**Anne Griegg**  
**Company Secretary**  
**Hastie Group Limited**



29 April 2010

Anne Griegg  
General Counsel & Company Secretary  
Hastie Group Limited  
Level 5  
20 Highgate Street  
Sydney NSW 2000

By Email

Dear Anne

**Hastie Group Limited (the "Company")**

**RE: PRICE QUERY**

We have noted a change in the price of the Company's securities from a close of \$1.56 on Tuesday, 27 April 2010 to an intraday high of \$1.71 at the time of writing today. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you may need to consider a trading halt (see below).

3. Is there any reason to think that there may be a change in the operating profit or loss before abnormal items and income tax so that the figure for the financial year ending 30 June 2010 would vary from the previous corresponding period by more than 15%? If so, please provide details as to the extent of the likely variation.
4. Is there any reason to think that the Company may record any material abnormal or extraordinary profit or loss for the financial year ending 30 June 2010? If so, please provide details.
5. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?

ASX Markets Supervision Pty Ltd  
ABN 26 087 780 489  
20 Bridge Street  
Sydney NSW 2000  
PO Box H224  
Australia Square  
NSW 1215

Telephone 61 2 9227 0441  
Facsimile 61 2 9241 7620  
[www.asx.com.au](http://www.asx.com.au)

**Australian Securities Exchange**

Australian Stock Exchange  
Sydney Futures Exchange

Australian Clearing House  
SFE Clearing Corporation

ASX Settlement and Transfer Corporation  
Austraclear

For personal use only

6. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by e-mail or by facsimile on facsimile number (02) 9241 7620. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (i.e., before 9.30 a.m. A.E.S.T.) on **Friday, 30 April 2010**.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

### **Listing rule 3.1**

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours Sincerely,

*(Sent electronically, without signature)*

Joel Farina  
Senior Adviser, Issuers (Sydney)

For personal use only